

Euler Hermes Nordic

Simplicity

SAME COVERAGE, ONLY MUCH MORE SIMPLE

Our mission is to help your company reduce the economic consequences if your customer does not pay on time. Euler Hermes can easily and quickly secure your company financially in case of bad debt so you can focus on your business.

Not traditional credit insurance

Simplicity is a unique solution from Euler Hermes especially addressed to small and medium sized companies. The policy is valid for 1 year at a time and the premium is calculated solely on the basis of your turnover. This means that your premium is not affected by changes in your industry.

With **Simplicity** you get a simple credit insurance which covers your domestic and foreign customers and only requires minimum administration. If the worst should happen, you will receive an indemnification within 120 days from the date of the claim notification. Hence losses will only affect you for a short period of time.

You should consider **Simplicity** if you:

- Have a turnover of max. 5 MEUR
- Need coverage for customers located in the 29 countries included in the policy*
- Are looking for an easy solution taking up a minimum of your time



Euler Hermes facts

- World's leading credit insurance company with a global market share of 35 %
- Monitors companies active in markets representing 92 % of global GDP
- Receives 20.000 credit limit requests daily
- Comprehensive knowledge of local markets through **global network** of subsidiaries and business partners
- **AA** financial rating by **Standard & Poor's**
- Part of the **Allianz** group

* Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Great Britain, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Switzerland, Slovakia, Slovenia, Spain, Sweden and USA.



EULER HERMES

Our knowledge serving your success



SIMPLICITY - SIMPLE, CLEVER, SAFE

This is your coverage - choose between:

Basic cover (without EH Grade)

60 % coverage of all debtors

Enhanced cover with EH Grade

Grade 1-6:	90 % coverage
Grade 7:	60 % coverage
Grade 8-10:	No coverage
If no grade:	60 % coverage

Grade	Meaning	Probability of loss
1	Exceptional	Virtually no risk of loss
2	Very strong	Minimal risk of loss
3	Strong	Low risk of loss
4	Good	Below average risk of loss
5	Average	Average risk of loss
6	Watch	Above average risk of loss
7	Weak	Increased risk of loss
8	Distressed	High risk of loss
9	Uninsurable	Very high risk of loss
10	Fail	

Manage your policy online

EOLIS is Euler Hermes' web based online system, where you have access to all relevant information about your customers, your policy and your claims. In other words, you can handle everything at your own pace whenever it suits you - regardless of opening hours.

With **EOLIS** you:

- Get an overview of your policy
- Get access to the EH Grade evaluating more than 40 million companies every day
- Can apply for coverage of new customers
- Can manage your overdue payments
- Can file new claims and follow up on your active collection cases



Are you interested in knowing more about Simplicity? Find contact details for your local Euler Hermes office below.